



Carlo MONTICELLI
Vice-Governor
Born in 1960 - Italian citizen

Carlo Monticelli was appointed Vice-Governor Financial Strategy in April 2015 and began his first mandate on 1 November 2015. He was reappointed in July 2020 for the second time, five years mandate ending the 31st of October 2025.

Before joining the CEB, he served for more than a decade at the Italian Treasury, representing Italy in a wide spectrum of international fora and institutions, including as EFC member, G7 Deputy, G8 Financial *Sous-Sherpa*, G20 Deputy, IMFC Deputy, FSB member and OCDE WP3 member.

In his capacity as Head of International Financial Relations, he was for many years alternate governor for Italy at the World Bank, the Asian Development Bank, the African Development Bank, the European Bank for Reconstruction and Development, and served on the Board of Directors of the European Investment Bank and the Italian Export Credit Insurance Agency (SACE).

Before joining the Treasury, his career straddled both private and public sectors, including as Head of European Economics, Global Markets Research, at the Deutsche Bank, London, and Deputy Director in the Research Department of the Bank of Italy. Dr Monticelli, who holds a Ph.D. in Economics from the University of Ancona and a M.Sc. in Economics from the University of York, has been a visiting professor in the International Economics Department at the Graduate Institute in Geneva and a visiting scholar in the Economics Department of the MIT. Over the years he has delivered seminars and lectures in various other universities, participated in numerous academic and policy conferences, published articles in several international academic journals, a book with Oxford University Press and, in 2019, *Reforming Global Economic Governance. An Unsettled Order* with Routledge.